

Key economic figures (DKK M)

THE FOUNDATION'S CONSOLIDATED FIGURES	2020	2019	2018	2017	2016
Annual result	112,4	201,5	66,1	148,9	150,2
Financial entries	81,0	217,2	83,8	164,0	161,5
Annual operating result	31,4	-15,7	-17,7	-15,1	-11,4
Equity	1.504,0	1.474,9	1.390,4	1.396,7	1.381,7
Balance sheet total	1.953,4	1.927,8	1.827,3	1.815,4	1.744,0
Staff	26	27	26	28	25
- dedicated to projects and other foundations	14	15	14	16	14
PRINCIPAL CONSOLIDATED FIGURES					
Annual result	121,9	206,2	75,6	154,7	160,8
Annual operating result	56,4	20,8	24,5	34,0	23,6
Annual result for financial entries	65,7	184,9	50,8	121,1	138,8
Equity excl. minority interests	1.504,0	1.474,9	1.390,4	1.396,7	1.381,7
Equity belonging to minority interests	74,9	66,8	66,0	58,9	59,0
Balance sheet total	2.095,6	2.038,9	1.928,2	1.916,5	1.859,5
Of balance sheet total, asset entries allocated to philanthropic purposes	68,1	70,4	70,1	69,7	71,2
KEY CONSOLIDATED FIGURES					
Return on equity	7,8 %	13,8 %	5,2 %	10,7 %	11,4 %
Return on equity excl. assets allocated to philanthropic purposes	8,2 %	14,4 %	5,5 %	11,2 %	12,0 %
Solvency ratio	75,3 %	75,6 %	75,5 %	76,0 %	77,5 %
Grants in % of equity	5,2 %	7,6 %	5,0 %	7,8 %	6,3 %
Grants in % of equity excl. assets allocated to philanthropic purposes	5,4 %	8,0 %	5,3 %	8,2 %	6,6 %
Grants in % of annual result	67,5 %	56,8 %	96,6 %	73,6 %	56,4 %
Staff members	85	86	82	79	73
PHILANTHROPIC PURPOSES					
Grants for social purposes, DKK million	42,4	58,0	30,0	48,2	40,5
Grants for purposes for the art, DKK million	36,1	55,1	43,9	64,4	46,7
Grants for other purposes, DKK million	11,4	6,1	2,3	3,2	4,7
Carry-back of grants, DKK million	-7,6	-2,0	-3,2	-2,0	-1,2
	82,3	117,2	73,0	113,8	90,7
Reserve for future grants, DKK million	150	150,0	150,0	120,0	120,0
Grants for social purposes, number	38	26	47	46	50
Grants for artistic purposes, number	55	47	41	47	51
Grants for other purposes, number	5	3	2	2	3
	98	76	90	95	104

The 2016-2019 key financial figures are presented as if the Bikuben Foundation and Kollegiefonden Bikuben had been a single foundation during that period.

The key figures are defined and calculated as follows:

Return on consolidated equity (%) =

$$\frac{\text{Annual result} \times 100}{\text{Average consolidated equity}}$$

Return on consolidated equity

Return on consolidated equity excl. assets allocated to philanthropic purposes (%) =

$$\frac{\text{Annual result} \times 100}{\text{Average consolidated equity excl. assets allocated to philanthropic purposes}}$$

Return on the part of the consolidated equity that is available for investment purposes

Solvency ratio (%) =

$$\frac{\text{Consolidated end-of-year equity} \times 100}{\text{Total consolidated assets}}$$

The financial strength of the group overall

Grants in % of consolidated equity

$$\frac{\text{Grants} \times 100}{\text{Consolidated end-of-year equity}}$$

The share of consolidated equity that is distributed as grants over the year

Grants in % of consolidated equity excl. assets allocated to philanthropic purposes =

$$\frac{\text{Grants} \times 100}{\text{Consolidated end-of-year equity excl. assets allocated to philanthropic purposes}}$$

The share of consolidated equity, excluding assets allocated to philanthropic purposes, that is distributed as grants over the year

Grants in % of annual result =

$$\frac{\text{Grants} \times 100}{\text{Annual result}}$$

The share of the annual result that is distributed as grants over the year