

Key economic figures (DKK M)

THE FOUNDATION'S CONSOLIDATED FIGURES	2019	2018	2017	2016	2015
Annual result	201.5	66.1	148.9	150.2	115.8
Financial entries	217.2	83.8	164.0	161.5	127.9
Annual operating result	-15.7	-17.7	-15.1	-11.4	-12.0
Equity	1,474.9	1,390.4	1,396.7	1,381.7	1,322.4
Balance sheet total	1,927.8	1,827.3	1,815.4	1,744.0	1,651.3
Staff	27	26	28	25	20
Staff dedicated to projects and other foundations	15	14	16	14	12
PRINCIPAL CONSOLIDATED FIGURES					
Annual result	206.2	75.6	154.7	160.8	125.9
Annual operating result	20.8	24.5	34.0	23.6	13.5
Annual result for financial entries	184.9	50.8	121.1	138.8	113.7
Equity excl. minority interests	1,474.9	1,390.4	1,396.7	1,381.7	1,322.4
Equity belonging to minority interests	66.8	66.0	58.9	59.0	49.9
Balance sheet total	2,038.9	1,928.2	1,916.5	1,859.5	1,760.1
Of balance sheet total, asset entries allocated to philanthropic purposes	70.4	70.1	69.7	71.2	71.2
KEY CONSOLIDATED FIGURES					
Return on equity	13.8 %	5.2 %	10.7 %	11.4 %	9.4 %
Return on equity excl. assets allocated to philanthropic purposes	14.4 %	5.5 %	11.2 %	12.0 %	9.9 %
Solvency ratio	75.6 %	75.5 %	76.0 %	77.5 %	78.0 %
Grants in % of equity	7.6 %	5.0 %	7.8 %	6.3 %	5.3 %
Grants in % of equity excl. assets allocated to philanthropic purposes	8.0 %	5.3 %	8.2 %	6.6 %	5.6 %
Grants in % of annual result	56.8 %	96.6 %	73.6 %	56.4 %	57.5 %
Staff members	86	82	79	73	67
PHILANTHROPIC PURPOSES					
Grants for social purposes, DKK million	58.0	30.0	48.2	40.5	32.7
Grants for purposes for the art, DKK million	55.1	43.9	64.4	46.7	41.0
Grants for other purposes, DKK million	6.1	2.3	3.2	4.7	3.3
Carry-back of grants, DKK million	-2.0	-3.2	-2.0	-1.2	-4.6
	117.2	73.0	113.8	90.7	72.4
Reserve for future grants, DKK million	150.0	150.0	120.0	120.0	100.0
Grants for social purposes, number	26	47	46	50	41
Grants for artistic purposes, number	47	41	47	51	56
Grants for other purposes, number	3	2	2	3	3
	76	90	95	104	100

The 2015-2018 key financial figures are presented as if the Bikuben Foundation and Kollegiefonden Bikuben had been a single foundation during that period.

The key figures are defined and calculated as follows:

Return on consolidated equity (%) =

$$\frac{\text{Annual result} \times 100}{\text{Average consolidated equity}}$$

Return on consolidated equity

Return on consolidated equity excl. assets allocated to philanthropic purposes (%) =

$$\frac{\text{Annual result} \times 100}{\text{Average consolidated equity excl. assets allocated to philanthropic purposes}}$$

Return on the part of the consolidated equity that is available for investment purposes

Solvency ratio (%) =

$$\frac{\text{Consolidated end-of-year equity} \times 100}{\text{Total consolidated assets}}$$

The financial strength of the group overall

Grants in % of consolidated equity

$$\frac{\text{Grants} \times 100}{\text{Consolidated end-of-year equity}}$$

The share of consolidated equity that is distributed as grants over the year

Grants in % of consolidated equity excl. assets allocated to philanthropic purposes =

$$\frac{\text{Grants} \times 100}{\text{Consolidated end-of-year equity excl. assets allocated to philanthropic purposes}}$$

The share of consolidated equity, excluding assets allocated to philanthropic purposes, that is distributed as grants over the year

Grants in % of annual result =

$$\frac{\text{Grants} \times 100}{\text{Annual result}}$$

The share of the annual result that is distributed as grants over the year