

KEY ECONOMIC FIGURES, (DKK M)

THE FOUNDATION'S PRINCIPAL AND KEY FIGURES	2018	2017	2016	2015	2014
Annual result excl. minority interests	63.7	146.8	137.0	116.5	81.2
Financial entries	81.5	160.8	147.9	127.7	91.3
General costs	17.8	14.0	11.0	11.2	10.1
Equity	1,095.2	1,103.9	1,076.4	1,030.3	985.2
Balance sheet total	1,529.0	1,514.1	1,425.4	1,340.4	1,128.0
Costs in % of equity	1.6 %	1.3 %	1.0 %	1.1 %	1.0 %
Costs in % of the year's grants	24.4 %	12.3 %	12.1 %	15.5 %	16.4 %
Staff	25	27	24	19	18
Staff dedicated to projects and other foundations	14	16	14	12	11
PRINCIPAL CONSOLIDATED FIGURES					
Annual result	73.2	152.6	147.6	126.6	81.2
Annual operating result	24.6	33.9	23.2	12.7	9.5
Annual result for financial entries	48.6	118.9	125.2	113.5	71.6
Equity excl. minority interests	1,095.2	1,103.9	1,076.4	1,030.3	985.2
Equity belonging to minority interests	66.0	58.9	58.9	49.9	0.0
Balance sheet total	1,629.9	1,615.2	1,533.2	1,449.2	1,166.9
Of balance sheet total, asset entries allocated to philanthropic purposes	70.1	69.7	71.2	71.2	71.0
KEY CONSOLIDATED FIGURES					
Return on equity	6.7 %	14.0 %	14.0 %	12.6 %	8.5 %
Return on equity excl. assets allocated to philanthropic purposes	7.1 %	15.0 %	15.0 %	13.5 %	9.2 %
Solvency ratio	67.2 %	68.3 %	70.2 %	71.1 %	84.4 %
Grants in % of equity	6.7 %	10.3 %	8.4 %	7.0 %	6.2 %
Grants in % of equity excl. assets allocated to philanthropic purposes	7.1 %	11.0 %	9.0 %	7.5 %	6.7 %
Grants in % of annual result	99.7 %	74.6 %	61.4 %	57.2 %	75.6 %
Staff members	81	78	72	66	60
PHILANTHROPIC PURPOSES					
Grants for social purposes, DKK million	30.0	48.2	40.5	32.7	31.8
Grants for cultural purposes, DKK million	43.9	64.4	46.7	41.0	28.0
Grants for other purposes, DKK million	2.3	3.2	4.7	3.3	6.3
Carry-back of grants, DKK million	-3.2	-2.0	-1.2	-4.6	-4.7
	73.0	113.8	90,7	72.4	61.4
Reserve for future grants, DKK million	150.0	120.0	120.0	100.0	100.0
Grants for social purposes, number	47	46	50	41	70
Grants for artistic purposes, number	41	47	51	56	89
Grants for other purposes, number	2	2	3	3	4
	90	95	104	100	163

In 2018 the Bikuben Foundation received 64/ applications, of which 55/ were declined

THE KEY FIGURES ARE DEFINED AND CALCULATED AS FOLLOWS:

KEY FIGURE:	FORMULA:	THE KEY FIGURE REFLECTS:
Costs in % of equity =	$\frac{\text{The foundation's general costs} \times 100}{\text{The foundation's equity}}$	The foundation's costs in % of equity
Costs in % of grants, total =	$\frac{\text{The foundation's general costs} \times 100}{\text{Grants, total}}$	The foundation's costs in % of total grant sum
Return on consolidated equity (%) =	$\frac{\text{Annual result} \times 100}{\text{Average consolidated equity}}$	Return on consolidated equity
Return on consolidated equity excl. assets allocated to philanthropic purposes (%) =	$\frac{\text{Annual result} \times 100}{\text{Average consolidated equity excl. assets allocated to philanthropic purposes}}$	Return on the part of the consolidated equity that is available for investment purposes
Solvency ratio (%) =	$\frac{\text{Consolidated end-of-year equity} \times 100}{\text{Total consolidated assets}}$	The financial strength of the group overall
Grants in % of consolidated equity	$\frac{\text{Grants} \times 100}{\text{Consolidated end-of-year equity}}$	The share of consolidated equity that is distributed as grants over the year
Grants in % of consolidated equity excl. assets allocated to philanthropic purposes =	$\frac{\text{Grants} \times 100}{\text{Consolidated end-of-year equity excl. assets allocated to philanthropic purposes}}$	The share of consolidated equity, excluding assets allocated to philanthropic purposes, that is distributed as grants over the year
Grants in % of annual result =	$\frac{\text{Grants} \times 100}{\text{Annual result}}$	The share of the annual result that is distributed as grants over the year