

In the figure below, the individual elements have been categorised according to management type. We work according to a relatively simple model that, over a considerable span of years, has shown good results in practice.

## COLLABORATIVE PARTNERS RELATIVE TO MANAGEMENT

### Global mandates

**Danske Capital**, continuing  
**SEB**, continuing

### Private Equity

**Amber Trust II**, 2004  
**SLD Equity 1**, 2006  
**Triton II**, 2006  
**Triton III**, 2009  
**Polaris III**, 2011  
**Axcel IV**, 2011  
**Triton IV**, 2013  
**Partners Group Direct 2013**, 2014  
**Hamilton Lane Co III**, 2015  
**Partners Group Direct 2016**, 2016  
**Triton TSM**, 2017

### Private Debt

**Hamilton Lane Strat. Opp.**, 2017

### Direct investment

**Enkotec A/S**, 2006  
**NCI A/S**, 2008  
**Corporate bonds**, continuing direct investment